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## B.M.S. COLLEGE FOR WOMEN, AUTONOMOUS

BENGALURU – 560004

SEMESTER END EXAMINATION – SEPT/OCT 2023

M.Com – 4<sup>th</sup> Semester

### GOODS AND SERVICES TAX

**Course Code: MCM405AT**

**Duration: 3 Hours**

**QP Code: 14021**

**Max. Marks: 70**

#### SECTION – A

**1. Answer any SEVEN questions. Each question carries TWO marks. (7X2=14)**

- a. Write the meaning of Blocked Credit?
- b. Write the expansion of HSN and SAC?
- c. What is the meaning of Input Service Distributer?
- d. What are the types of GST Audit?
- e. What do you mean by E-Way Bill?
- f. State the meaning of Debit Note? Mention one instance when it is issued.
- g. Define Actionable Claims.
- h. What is Reverse Charge Mechanism?
- i. Mention the types of GST.
- j. What is address of delivery and address of record?

#### SECTION – B

**Answer any FOUR questions. Each question carries FIVE marks. (4X5=20)**

2. Differentiate between Mixed Supply and composite supply.
3. Write a short note on Tax Invoice and Mention its Content.
4. Explain the structure and functions of GST Council
5. Explain composition scheme in brief.
6. Explain different types of Assessment.
7. Ram Ltd. has provided following information, using this find value of Taxable Supply.

Particulars	Amount
Price of goods	2,00,000
Transportation charges	4,000
Tax levied by Corporation	20,000
IGST chargeable	15,000
Subsidy received by NGO	8,000
Discount offered	4 percent

### SECTION – C

Answer any TWO questions. Each question carries TWELVE marks.

(2X12=24)

8. Discuss in detail about Taxable Event in GST, Concept of Time of Supply and Place of Supply.
9. What do you mean by GST Returns? Explain different types of GST Returns in brief.
10. Blue Whales Ltd. is a registered supplier in Mysore .Find GST Payable. He provides details as follows

Particulars	Amount
Price of Machine including packing charges	20,00,000
Transportation	20,000
Extra packing charges	5,000
Packing charges	3,000
Consultation charges	10,000
Subsidy from Amar Charities	50,000
Subsidy from Tamil Nadu Government	20,000
Freight and insurance	10,000
Subsidy from PQS Ltd.	5,000
Discount allowed	5 %
Discount not known at the time of Supply	6,000
Subsidy from Central Government	10,000
GST Rates	
IGST	18%

Details for claiming ITC

Particulars	GST Paid
Raw Materials	50,000
Capital goods ,capitalized for claiming depreciation	50,000
Capital goods	20,000
Food for employees	20,000
Composition scheme purchases	10,000
Goods lost due to theft	5,000
Transportation of raw materials	3,000
Transportation of employees	2,000

11. Discuss constitutional Amendment with respect to GST Implementation. What are the features of GST? How is GSTN helpful in GST implementation?

**SECTION – D**  
**(Compulsory Skill-based Question) (1X12=12)**

12. Partha is a supplier of goods and pays GST under regular scheme. Details of Outward supplies are as follows

PARTICULARS	RATES OF TAX			AMOUNT
	CGST	SGST	IGST	
INTER STATE SUPPLY				
Product A			12%	3,00,000
Product B			18%	1,50,000
INTRA STATE SUPPLY				
Product A	6%	6%		8,00,000
Product B	9%	9%		2,00,000

Details of supplies purchased from him

PARTICULARS	RATES OF TAX			AMOUNT
	CGST	SGST	IGST	
INTER STATE SUPPLY				
Product A			12%	1,50,000
Product B			18%	80,000
INTRA STATE SUPPLY				
Product A	6%	6%		2,00,000
Product B	9%	9%		1,00,000

ITC available with him at the beginning of the month

Type	CGST	SGST	IGST
Amount	40,000	28,000	44,600

- a) Compute Net GST Payable by Partha.
- b) Is there any amount that can be carry forward?

Make suitable Assumptions wherever required.